

BOARD OF COUNTY COMMISSIONERS FOR
ADAMS COUNTY, STATE OF COLORADO

RESOLUTION TO AWARD AN EXCESS WORKERS' COMPENSATION INSURANCE
POLICY TO MIDWEST EMPLOYERS CASUALTY COMPANY FOR EXCESS WORKERS'
COMPENSATION INSURANCE

Resolution 2014-186

WHEREAS, on April 15, 2014 bids were opened to consider an insurance company to provide Excess Workers' Compensation Insurance for the county; and,

WHEREAS, Midwest Employers Casualty Company submitted a bid to provide Excess Workers' Compensation Insurance in the premium amount of \$79,494.

NOW, THEREFORE, BE IT RESOLVED, by the Board of County Commissioners, County of Adams, State of Colorado, that the Excess Workers' Compensation Insurance policy be awarded to Midwest Employers Casualty Company.

BE IT FURTHER RESOLVED, that the Chairperson is hereby authorized to approve binding of the Excess Workers' Compensation Insurance policy with Midwest Employers Casualty Company.

Upon motion duly made and seconded the foregoing resolution was adopted by the following vote:

Henry _____ Aye
Tedesco _____ Aye
Hansen _____ Aye

Commissioners

STATE OF COLORADO)
County of Adams)

I, Karen Long, County Clerk and ex-officio Clerk of the Board of County Commissioners in and for the County and State aforesaid do hereby certify that the annexed and foregoing Order is truly copied from the Records of the Proceedings of the Board of County Commissioners for said Adams County, now in my office.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said County, at Brighton, Colorado this 4th day of April, A.D. 2014.

County Clerk and ex-officio Clerk of the Board of County Commissioners
Karen Long:



By:



Deputy

Client Authorization to Bind Coverage


After careful consideration of your revised proposal dated April 28, 2014 we accept your insurance program subject to the following exceptions/changes:

| YES | OPTION DESCRIPTION: Please indicate your binding preferences: |
|--------------------------|---|
| <input type="checkbox"/> | <u>Property – Lexington Insurance Company (including Equipment Breakdown)</u> \$150,000,000 Limit - \$218,153 |
| <input type="checkbox"/> | <u>Crime – Travelers Casualty and Surety Company of America</u> \$1,000,000; \$75,000 Retention - \$12,400 |
| <input type="checkbox"/> | <u>Public Entity Liability – Ironshore Specialty</u> \$10,000,000 limit; \$500,000 SIR with \$500,000 Corridor Deductible - \$340,908 |
| <input type="checkbox"/> | <u>Excess Workers' Compensation – Midwest Employers Casualty Company</u> \$650,000 SIR - \$79,494 |
| <input type="checkbox"/> | <u>Workers' Compensation Self Insurers Bond – Travelers Casualty and Surety Co. of America</u> Penal Sum 686,187 - \$4,735 |
| <input type="checkbox"/> | <u>Airport Liability – ACE Property and Casualty Insurance Company</u> \$25,000,000 Limit - \$16,100 |
| <input type="checkbox"/> | <u>Underground Storage Tank Liability</u> \$1,000,000 Limit; \$10,000 Deductible - \$9,785 |
| | Provide Quotations or Additional Information on the following Coverage Considerations |

It is understood this proposal provides only a summary of the details; the policies will contain the actual coverages.

We confirm the values, schedules, and other data contained in the proposal are from our records and acknowledge it is our responsibility to see that they are maintained accurately.

We agree that your liability to us arising from your negligent acts or omissions, whether related to the insurance or surety placed pursuant to these binding instructions or not, shall not exceed \$20 million, in the aggregate. Further, without limiting the foregoing, we agree that in the event you breach your obligations, you shall only be liable for actual damages we incur and that you shall not be liable for any indirect, consequential or punitive damages.



 Client Signature
April 28, 2014

 Dated