

BOARD OF COUNTY COMMISSIONERS FOR  
ADAMS COUNTY, STATE OF COLORADO

RESOLUTION TO AWARD A BOND POLICY TO TRAVELERS CASUALTY & SURETY  
COMPANY FOR SELF INSURERS WORKERS' COMPENSATION BOND

**Resolution 2014-187**

WHEREAS, on April 15, 2014 bids were opened to consider an insurance company to provide Self Insurers Workers' Compensation Bond for the county; and,

WHEREAS, Travelers Casualty & Surety Company submitted a bid to provide Self Insurers Workers' Compensation Bond in the premium amount of \$4,735.

NOW, THEREFORE, BE IT RESOLVED, by the Board of County Commissioners, County of Adams, State of Colorado, that the bond be awarded to Travelers Casualty & Surety Company.

BE IT FURTHER RESOLVED, that the Chairperson is hereby authorized to approve binding of the bond with Travelers Casualty & Surety Company.

Upon motion duly made and seconded the foregoing resolution was adopted by the following vote:

Henry \_\_\_\_\_ Aye  
Tedesco \_\_\_\_\_ Aye  
Hansen \_\_\_\_\_ Aye

Commissioners

STATE OF COLORADO    )  
County of Adams        )

I, Karen Long, County Clerk and ex-officio Clerk of the Board of County Commissioners in and for the County and State aforesaid do hereby certify that the annexed and foregoing Order is truly copied from the Records of the Proceedings of the Board of County Commissioners for said Adams County, now in my office.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said County, at Brighton, Colorado this 4<sup>th</sup> day of April, A.D. 2014.

County Clerk and ex-officio Clerk of the Board of County Commissioners  
Karen Long:



By:



Deputy

## Client Authorization to Bind Coverage


After careful consideration of your revised proposal dated April 28, 2014 we accept your insurance program subject to the following exceptions/changes:

YES	OPTION DESCRIPTION: Please indicate your binding preferences:
<input type="checkbox"/>	<b><u>Property – Lexington Insurance Company (including Equipment Breakdown)</u></b> \$150,000,000 Limit - \$218,153
<input type="checkbox"/>	<b><u>Crime – Travelers Casualty and Surety Company of America</u></b> \$1,000,000; \$75,000 Retention - \$12,400
<input type="checkbox"/>	<b><u>Public Entity Liability – Ironshore Specialty</u></b> \$10,000,000 limit; \$500,000 SIR with \$500,000 Corridor Deductible - \$340,908
<input type="checkbox"/>	<b><u>Excess Workers' Compensation – Midwest Employers Casualty Company</u></b> \$650,000 SIR - \$79,494
<input type="checkbox"/>	<b><u>Workers' Compensation Self Insurers Bond – Travelers Casualty and Surety Co. of America</u></b> Penal Sum 686,187 - \$4,735
<input type="checkbox"/>	<b><u>Airport Liability – ACE Property and Casualty Insurance Company</u></b> \$25,000,000 Limit - \$16,100
<input type="checkbox"/>	<b><u>Underground Storage Tank Liability</u></b> \$1,000,000 Limit; \$10,000 Deductible - \$9,785
	<b>Provide Quotations or Additional Information on the following Coverage Considerations</b>

It is understood this proposal provides only a summary of the details; the policies will contain the actual coverages.

We confirm the values, schedules, and other data contained in the proposal are from our records and acknowledge it is our responsibility to see that they are maintained accurately.

We agree that your liability to us arising from your negligent acts or omissions, whether related to the insurance or surety placed pursuant to these binding instructions or not, shall not exceed \$20 million, in the aggregate. Further, without limiting the foregoing, we agree that in the event you breach your obligations, you shall only be liable for actual damages we incur and that you shall not be liable for any indirect, consequential or punitive damages.

  
 \_\_\_\_\_  
 Client Signature  
 April 28, 2014  
 \_\_\_\_\_  
 Dated