



**ICENOGLE SEAVER POGUE**

August 3, 2020

Michelle Parker, City Clerk  
City of Westminster  
4800 West 92<sup>nd</sup> Avenue  
Westminster, Colorado 80031

Office of the State Auditor  
1525 Sherman Street, 7<sup>th</sup> Floor  
Denver, Colorado 80203

Division of Local Government  
1313 Sherman Street  
Room 521  
Denver, Colorado 80203  
*(Via E-Portal)*

Adams County Clerk and Recorder  
Adams County Colorado  
P.O. Box 5012  
Brighton, Colorado 80601

**Re: Annual Report for 144<sup>th</sup> Avenue Metropolitan District Nos. 1 & 2**

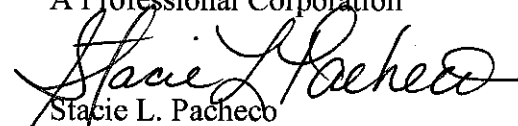
To Whom It May Concern:

Enclosed please find the 2019 Annual Report for 144<sup>th</sup> Avenue Metropolitan District Nos. 1 & 2 pursuant to Section 32-1-207(3)(c) C.R.S.

Please contact our office with any questions regarding the Annual Report.

Sincerely,

ICENOGLE SEAVER POGUE  
A Professional Corporation

  
Stacie L. Pacheco  
Paralegal

Enclosure

Stacie L. Pacheco | SPacheco@isp-law.com | Direct 303.867.3000

4725 S. Monaco St., Suite 360 | Denver, CO 80237 | 303.292.9100 | fax 303.292.9101 | www.isp-law.com

## 144<sup>th</sup> AVENUE METROPOLITAN DISTRICTS NOS. 1 AND 2

### 2019 ANNUAL REPORT TO THE CITY OF WESTMINSTER

In accordance with Section XVI of the Amended and Restated Consolidated Service Plan for 144<sup>th</sup> Avenue Metropolitan Districts Nos. 1 and 2 (the “Service Plan”), the 144<sup>th</sup> Avenue Metropolitan Districts Nos. 1 and 2 (the “Districts”) hereby submit this 2019 Annual Report to the City of Westminster’s City Clerk on the following matters:

- A. A summary of the progress of the Districts in implementing their Service Plan as of December 31, 2019.

The Service Plan for the Districts provides for OTC Two, LLC (the “Developer”) to complete and convey a public park site and public park improvements (“Public Improvements”) to 144<sup>th</sup> Avenue Metropolitan District No. 1 (the “Operating District”). The Developer dedicated the real property representing the public park site to the Operating District via Quitclaim Deed, dated July 11, 2013, and recorded in the Adams County Clerk and Recorder’s Office on June 2, 2014, at Reception No. 2014000033543. As of December 31, 2015, all Public Improvements were complete, and the Operating District accepted ownership of the Public Improvements and has been, and plans to continue, operating and maintaining the same.

- B. Except when an exemption from audit has been granted for the report year under the Local Government Audit Law, the audited financial statements of the District for the report year including a statement of financial condition (i.e. balance sheet) as of December 31, 2019 and the statement of operations (i.e. revenues and expenditures) for the report year.

No audit was conducted of the Districts’ 2019 financial statements. Copies of the Districts’ Applications for Exemption from Audit for the year ending December 31, 2019 are attached as **Exhibit A**.

- C. Unless disclosed within a separate schedule to the financial statements, a summary of the expenditures incurred by the Districts in their provision of the Services as of December 31, 2019 as well as any projects proposed to be undertaken in the five (5) years following the report year.

The Public Improvements have been completed. As indicated in the Districts’ financial statements for the year ending December 31, 2019, attached hereto as **Exhibit B**, the Operating District incurred insurance and landscape maintenance costs associated with the Public Improvements and general operating expenses of the Districts. No other projects are proposed to be undertaken in the next five (5) years.

D. Unless disclosed within a separate schedule to the financial statements, a summary of the financial obligations of the Districts as of December 31, 2019.

Pursuant to the Service Plan, the Operating District requires operating funds for costs associated with the ongoing administration of the Districts and the operation and maintenance of the Public Improvements. The Operating District and Developer entered into an Operating Funding Agreement, dated July 24, 2014, as amended by that First Amendment to Operating Funding Agreement, dated November 6, 2014, to set forth the obligations of the Operating District and the Developer with regard to the funding and repayment of the Operating District's costs associated with the provision of the Services.<sup>1</sup> Pursuant to that agreement, the Operating District was to receive advances from the Developer until such time that the Park Facility Fee was imposed and generated revenue sufficient to finance the Services and administration costs of the Districts. The Park Facility Fee was imposed commencing in fiscal year 2017. Pursuant to the Service Plan and Operating Funding Agreement, the District may repay the Developer for operating advances only to the extent the amount collected from the Park Facility Fee exceeds District expenditures. No repayments have been made to the Developer to date.

On October 12, 2018, the Operating District imposed a "Park Facility Fee" in the amount of \$44,016 for fiscal year 2018 and \$43,262 for fiscal year 2019. Thereafter, the Operating District Board is permitted to adjust the Park Facility Fee as it deems necessary to finance the Services provided the proposed increase does not exceed 5.5% of the prior year's Park Facility Fee without the prior approval of the City Manager, or his or her designee, in accordance with Section XII.A of the Service Plan. The Operating District Board increased the Park Facility Fee in 2020 to \$44,911. The Park Facility Fee is payable by the Developer in quarterly installments. Revenues from the Park Facility Fee are set forth in the District's year-end financial statements attached hereto as **Exhibit B**.

E. The Districts' budgets for the calendar year in which the annual report is submitted.

Copies of the Districts' budgets for calendar year 2020, as adopted by the Districts' Boards of Directors on December 3, 2019, are attached hereto as **Exhibit C** ("2020 Budgets").

F. A summary of all fees, charges, and assessments imposed by the Districts as of January 1 of the report year.

On October 12, 2018, the Operating District imposed a Park Facility Fee in the amount of \$44,016 for fiscal year 2018 and \$43,262 for fiscal year 2019. The Operating District Board increased the Park Facility Fee to \$44,911 for fiscal year 2020, which fee will be payable by the Developer in quarterly installments.

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<sup>1</sup> Copies of the Operating Funding Agreement and First Amendment were submitted with the Districts' 2014 Annual Report to the City.

- G. Certification of the Boards that no action, event, or condition constituting a material modification as defined herein has occurred in the report year.

No action, event, or condition constituting a material modification to the Districts' Service Plan has occurred.

- H. The name, business address, and telephone number of each member of the Boards of Directors and their chief administrative officer and general counsel, together with the date, place, and time of the regular meeting of the Boards.

Board Members for the Districts<sup>2</sup>:  
Ginger Dodge, Secretary/Treasurer

Board Members Business Address:  
McWhinney  
2725 Rocky Mountain Avenue, Suite 200  
Loveland, Colorado 80538  
970-962-9990

District Manager:  
Shannon L. McEvoy  
Pinnacle Consulting Group, Inc.  
550 W. Eisenhower Blvd.  
Loveland, Colorado 80537  
970-669-3611

General Counsel:  
Alan D. Pogue, Esq.  
Icenogle Seaver Pogue, P.C.  
4725 South Monaco Street, Suite 360  
Denver, Colorado 80237  
303-292-9100

The date, place, and time of the regular meetings of the Boards is the last Friday of March and October at 9:00 a.m. at the Arbour Commons at The Orchards Town Center Clubhouse, 663 West 148th Avenue, Westminster, Colorado.

[END OF ANNUAL REPORT]


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<sup>2</sup> As of the date of submission of this Annual Report.

The foregoing Annual Report and accompanying exhibits are submitted this 3<sup>RD</sup> day of August, 2020.

Sincerely,

ICENOGLE SEAVER POGUE  
A Professional Corporation

  
Deborah A. Early, Esq.  
Legal Counsel for the Districts

**EXHIBIT A**

**APPLICATIONS FOR AUDIT EXEMPTION**

# APPLICATION FOR EXEMPTION FROM AUDIT

## SHORT FORM

NAME OF GOVERNMENT  
ADDRESS

144th Avenue Metropolitan District No. 1
C/O Pinnacle Consulting Group, Inc.
550 W Eisenhower Blvd
Loveland, CO 80537
Brendan Campbell, CPA
970-669-3611
brendanc@pinnacleconsultinggroupinc.com
970-669-3612

For the Year Ended  
12/31/19  
or fiscal year ended:

CONTACT PERSON  
PHONE  
EMAIL  
FAX

### PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:  
TITLE  
FIRM NAME (if applicable)  
ADDRESS  
PHONE  
DATE PREPARED

Brendan Campbell, CPA
District Accountant
Pinnacle Consulting Group, Inc.
550 W Eisenhower Blvd, Loveland, CO 80537
970-669-3611
2/12/2020

### PREPARER (SIGNATURE REQUIRED)



Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

**GOVERNMENTAL**  
(MODIFIED ACCRUAL BASIS)

**PROPRIETARY**  
(CASH OR BUDGETARY BASIS)

## PART 2 - REVENUE

**REVENUE:** All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ -	
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22	Operations Contributions	\$ 43,562	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) <b>TOTAL REVENUE</b>	\$ 43,562	

## PART 3 - EXPENDITURES/EXPENSES

**EXPENDITURES:** All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ 10,350	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ 5,151	
3-7	Accounting and legal fees	\$ 10,620	
3-8	Repair and maintenance	\$ 12,000	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ 4,453	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Culture and recreation	\$ -	
3-15	Utility operations	\$ -	
3-16	Capital outlay	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):	\$ -	
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) <b>TOTAL EXPENDITURES/EXPENSES</b>	\$ 42,574	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".



## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

- |     |                                                                                                                 |                          |                                     |
|-----|-----------------------------------------------------------------------------------------------------------------|--------------------------|-------------------------------------|
|     |                                                                                                                 | Yes                      | No                                  |
| 4-1 | Does the entity have outstanding debt?<br>If Yes, please attach a copy of the entity's Debt Repayment Schedule. | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 4-2 | Is the debt repayment schedule attached? If no, MUST explain:                                                   | <input type="checkbox"/> | <input type="checkbox"/>            |

- |     |                                                                          |                          |                          |
|-----|--------------------------------------------------------------------------|--------------------------|--------------------------|
|     |                                                                          | Yes                      | No                       |
| 4-3 | Is the entity current in its debt service payments? If no, MUST explain: | <input type="checkbox"/> | <input type="checkbox"/> |

Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\*must tie to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

- |         |                                                                                      |                          |                                     |
|---------|--------------------------------------------------------------------------------------|--------------------------|-------------------------------------|
|         |                                                                                      | Yes                      | No                                  |
| 4-5     | Does the entity have any authorized, but unissued, debt?                             | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: | How much?                                                                            | \$ -                     |                                     |
|         | Date the debt was authorized:                                                        |                          |                                     |
| 4-6     | Does the entity intend to issue debt within the next calendar year?                  | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: | How much?                                                                            | \$ -                     |                                     |
| 4-7     | Does the entity have debt that has been refinanced that it is still responsible for? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: | What is the amount outstanding?                                                      | \$ -                     |                                     |
| 4-8     | Does the entity have any lease agreements?                                           | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: | What is being leased?                                                                |                          |                                     |
|         | What is the original date of the lease?                                              |                          |                                     |
|         | Number of years of lease?                                                            |                          |                                     |
|         | Is the lease subject to annual appropriation?                                        | <input type="checkbox"/> | <input type="checkbox"/>            |
|         | What are the annual lease payments?                                                  | \$ -                     |                                     |

Please use this space to provide any explanations or comments:

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	Amount	Total
5-1 YEAR-END Total of ALL Checking and Savings Accounts	\$ 18,372	
5-2 Certificates of deposit	\$ -	
<b>Total Cash Deposits</b>		<b>\$ 18,372</b>
Investments (if investment is a mutual fund, please list underlying investments)		
	\$ -	
	\$ -	
	\$ -	
	\$ -	
5-3 <b>Total Investments</b>		<b>\$ -</b>
<b>Total Cash and Investments</b>		<b>\$ 18,372</b>

Please answer the following questions by marking in the appropriate boxes

- |     |                                                                                                                                   |                                     |                          |                                     |
|-----|-----------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|--------------------------|-------------------------------------|
|     |                                                                                                                                   | Yes                                 | No                       | N/A                                 |
| 5-4 | Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?                                        | <input type="checkbox"/>            | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 5-5 | Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>            |

If no, MUST use this space to provide any explanations:

## PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.

- |     |                                                                                                                                   |                          |                                     |
|-----|-----------------------------------------------------------------------------------------------------------------------------------|--------------------------|-------------------------------------|
|     |                                                                                                                                   | Yes                      | No                                  |
| 6-1 | Does the entity have capital assets?                                                                                              | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 6-2 | Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain: | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

6-3	Complete the following capital assets table:	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
	Land	\$ -	\$ -	\$ -	\$ -
	Buildings	\$ -	\$ -	\$ -	\$ -
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Infrastructure	\$ -	\$ -	\$ -	\$ -
	Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
	Other (explain):	\$ -	\$ -	\$ -	\$ -
	Accumulated Depreciation	\$ -	\$ -	\$ -	\$ -
	<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Please use this space to provide any explanations or comments:

## PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

- |     |                                                            |                          |                                     |
|-----|------------------------------------------------------------|--------------------------|-------------------------------------|
|     |                                                            | Yes                      | No                                  |
| 7-1 | Does the entity have an "old hire" firemen's pension plan? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 7-2 | Does the entity have a volunteer firemen's pension plan?   | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	<b>\$ -</b>

What is the monthly benefit paid for 20 years of service per retiree as of Jan  \$ -

Please use this space to provide any explanations or comments:

## PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

- |     |                                                                                                                                    |                                     |                          |                          |
|-----|------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|--------------------------|--------------------------|
|     |                                                                                                                                    | Yes                                 | No                       | N/A                      |
| 8-1 | Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
|     | <div style="border: 1px solid black; height: 15px;"></div>                                                                         |                                     |                          |                          |
| 8-2 | Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:                 | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
|     | <div style="border: 1px solid black; height: 15px;"></div>                                                                         |                                     |                          |                          |

If yes: Please indicate the amount budgeted for each fund for the year reported:

Fund Name	Budgeted Expenditures/Expenses
General Fund	\$ 46,150

## PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box:

Yes                  No

**9-1** Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?                  

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, **MUST** explain:

## PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes                  No

**10-1** Is this application for a newly formed governmental entity?                  

If yes: Date of formation:

**10-2** Has the entity changed its name in the past or current year?                  

If yes: Please list the NEW name & PRIOR name:

**10-3** Is the entity a metropolitan district?                  

Please indicate what services the entity provides:

Design, acquisitions, operation and maintenance of public park and recreation facility.

**10-4** Does the entity have an agreement with another government to provide services?                  

If yes: List the name of the other governmental entity and the services provided:

**10-5** Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during                  

If yes: Date Filed:

**10-6** Does the entity have a certified Mill Levy?                  

If yes:

Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond Redemption mills	-
General/Other mills	-
Total mills	-

Please use this space to provide any explanations or comments:

## PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

### Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

#### Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

**The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:**

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below. Print Board Member's Name		A MAJORITY of the members of the governing body must complete and sign in the column below.
Board Member 1	Ginger Dodge	I <u>Ginger Dodge</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Ginger Dodge</u> Date: <u>3/18/2021 11:33:00 MDT</u> My term Expires: <u>May, 2022</u>
Board Member 2	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 3	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 4	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 5	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 6	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

### Certificate Of Completion

Envelope Id: 6738F0689CB24E2D82720008587FB35A

Status: Completed

Subject: Please DocuSign: 144 No. 1 - 2019 Audit Exemption Short Form.pdf, 144 No. 2 - 2019 Audit Exempt...

Source Envelope:

Document Pages: 14

Signatures: 2

Envelope Originator:

Certificate Pages: 5

Initials: 0

Shannon McEvoy

AutoNav: Enabled

550 W. Eisenhower Blvd

Envelope Stamping: Enabled

Loveland, CO 80537

Time Zone: (UTC-07:00) Mountain Time (US & Canada)

shannonm@pinnacleconsultinggroupinc.com

IP Address: 96.69.139.121

### Record Tracking

Status: Original

Holder: Shannon McEvoy

Location: DocuSign

3/18/2020 10:23:08 AM

shannonm@pinnacleconsultinggroupinc.com

### Signer Events

Ginger Dodge

Ginger.Dodge@mcwhinney.com

Security Level: Email, Account Authentication  
(None)

### Signature

DocuSigned by:  
*Ginger Dodge*  
OF AFD1AF020F45B...

Signature Adoption: Pre-selected Style

Using IP Address: 4.14.120.146

### Timestamp

Sent: 3/18/2020 10:29:50 AM

Viewed: 3/18/2020 10:59:33 AM

Signed: 3/18/2020 11:33:00 AM

### Electronic Record and Signature Disclosure:

Accepted: 3/18/2020 10:59:33 AM

ID: 975c024e-4cfe-43e2-8811-21352829346c

### In Person Signer Events

Signature

Timestamp

### Editor Delivery Events

Status

Timestamp

### Agent Delivery Events

Status

Timestamp

### Intermediary Delivery Events

Status

Timestamp

### Certified Delivery Events

Status

Timestamp

### Carbon Copy Events

Status

Timestamp

Amanda Castle

amandac@pinnacleconsultinggroupinc.com

Security Level: Email, Account Authentication  
(None)

**COPIED**

Sent: 3/18/2020 10:29:50 AM

Viewed: 3/18/2020 11:36:33 AM

### Electronic Record and Signature Disclosure:

Not Offered via DocuSign

Shannon McEvoy

shannonm@pinnacleconsultinggroupinc.com

Assistant District Manager

Pinnacle Consulting Group

Security Level: Email, Account Authentication  
(None)

**COPIED**

Sent: 3/18/2020 10:29:50 AM

Resent: 3/18/2020 11:33:03 AM

Viewed: 3/18/2020 10:30:10 AM

### Electronic Record and Signature Disclosure:

Not Offered via DocuSign

### Witness Events

Signature

Timestamp

**Notary Events****Signature****Timestamp****Envelope Summary Events****Status****Timestamps**

Envelope Sent

Hashed/Encrypted

3/18/2020 10:29:50 AM

Certified Delivered

Security Checked

3/18/2020 10:59:34 AM

Signing Complete

Security Checked

3/18/2020 11:33:00 AM

Completed

Security Checked

3/18/2020 11:33:00 AM

**Payment Events****Status****Timestamps****Electronic Record and Signature Disclosure**

## **ELECTRONIC RECORD AND SIGNATURE DISCLOSURE**

From time to time, Pinnacle Consulting Group (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

### **Getting paper copies**

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a \$0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

### **Withdrawing your consent**

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

### **Consequences of changing your mind**

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

### **All notices and disclosures will be sent to you electronically**



Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

#### **How to contact Pinnacle Consulting Group:**

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To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;

ii. send us an email to [christinek@pinnacleconsultinggroupinc.com](mailto:christinek@pinnacleconsultinggroupinc.com) and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

### **Required hardware and software**

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: <https://support.docusign.com/guides/signer-guide-signing-system-requirements>.

### **Acknowledging your access and consent to receive and sign documents electronically**

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

By selecting the check-box next to 'I agree to use electronic records and signatures', you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify Pinnacle Consulting Group as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by Pinnacle Consulting Group during the course of your relationship with Pinnacle Consulting Group.

# APPLICATION FOR EXEMPTION FROM AUDIT

## SHORT FORM

NAME OF GOVERNMENT  
ADDRESS

144th Avenue Metropolitan District No. 2
C/O Pinnacle Consulting Group, Inc.
550 W Eisenhower Blvd
Loveland, CO 80537
Brendan Campbell, CPA
970-669-3611
brendanc@pinnacleconsultinggroupinc.com
970-669-3612

For the Year Ended  
12/31/19  
or fiscal year ended:

CONTACT PERSON  
PHONE  
EMAIL  
FAX

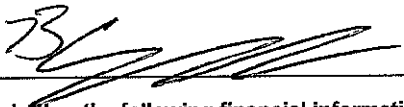
### PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:  
TITLE  
FIRM NAME (if applicable)  
ADDRESS  
PHONE  
DATE PREPARED

Brendan Campbell, CPA
District Accountant
Pinnacle Consulting Group, Inc.
550 W Eisenhower Blvd, Loveland, CO 80537
970-669-3611
2/12/2020

### PREPARER (SIGNATURE REQUIRED)



Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

**GOVERNMENTAL**  
(MODIFIED ACCRUAL BASIS)

**PROPRIETARY**  
(CASH OR BUDGETARY BASIS)

## PART 2 - REVENUE

**REVENUE:** All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-8)	\$ -	Please use this space to provide any necessary explanations
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22	Operations Contributions	\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ -	

## PART 3 - EXPENDITURES/EXPENSES

**EXPENDITURES:** All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ -	Please use this space to provide any necessary explanations
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ -	
3-7	Accounting and legal fees	\$ -	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Culture and recreation	\$ -	
3-15	Utility operations	\$ -	
3-16	Capital outlay	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):	\$ -	
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ -	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

- 4-1 Does the entity have outstanding debt?  
If Yes, please attach a copy of the entity's Debt Repayment Schedule. Yes  No

- 4-2 Is the debt repayment schedule attached? If no, MUST explain: Yes  No

- 4-3 Is the entity current in its debt service payments? If no, MUST explain: Yes  No

Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\*must tie to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

- 4-5 Does the entity have any authorized, but unissued, debt?  
If yes: How much? Yes  No   
Date the debt was authorized:
- 4-6 Does the entity intend to issue debt within the next calendar year?  
If yes: How much? Yes  No   
Date the debt was authorized:
- 4-7 Does the entity have debt that has been refinanced that it is still responsible for?  
If yes: What is the amount outstanding? Yes  No   
Date the debt was authorized:
- 4-8 Does the entity have any lease agreements?  
If yes: What is being leased? Yes  No   
What is the original date of the lease?   
Number of years of lease?   
Is the lease subject to annual appropriation? Yes  No   
What are the annual lease payments?

Please use this space to provide any explanations or comments:

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	Amount	Total
5-1 YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
5-2 Certificates of deposit	\$ -	
<b>Total Cash Deposits</b>		<b>\$ -</b>
Investments (If investment is a mutual fund, please list underlying investments):		
	\$ -	
	\$ -	
5-3	\$ -	
	\$ -	
<b>Total Investments</b>		<b>\$ -</b>
<b>Total Cash and Investments</b>		<b>\$ -</b>

Please answer the following questions by marking in the appropriate boxes

- 5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? Yes  No  N/A
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? Yes  No  N/A

If no, MUST use this space to provide any explanations:

## PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes                      No

- 6-1 Does the entity have capital assets?  Yes       No
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:  Yes       No

6-3 Complete the following capital assets table:

	Balance - beginning of the year	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Please use this space to provide any explanations or comments:

## PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes                      No

- 7-1 Does the entity have an "old hire" firemen's pension plan?  Yes       No
- 7-2 Does the entity have a volunteer firemen's pension plan?  Yes       No
- If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	<b>\$ -</b>

What is the monthly benefit paid for 20 years of service per retiree as of Jan \$ -

Please use this space to provide any explanations or comments:

## PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes                      No                      N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?  Yes       No       N/A
- 
- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:  Yes       No       N/A
- 

If yes: Please indicate the amount budgeted for each fund for the year reported:

Fund Name	Budgeted Expenditures/Expenses
General Fund	\$ -

## PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes                      No

**9-1** Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?  Yes                       No

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, **MUST** explain:

## PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes                      No

**10-1** Is this application for a newly formed governmental entity?  Yes                       No

If yes: Date of formation:

**10-2** Has the entity changed its name in the past or current year?  Yes                       No

If yes: Please list the NEW name & PRIOR name:

**10-3** Is the entity a metropolitan district?  Yes                       No

Please indicate what services the entity provides:  
 Design, acquisitions, operation and maintenance of public park and recreation facility.

**10-4** Does the entity have an agreement with another government to provide services?  Yes                       No

If yes: List the name of the other governmental entity and the services provided:

**10-5** Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during  Yes                       No

If yes: Date Filed:

**10-6** Does the entity have a certified Mill Levy?  Yes                       No

If yes: Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond Redemption mills	-
General/Other mills	-
Total mills	-

Please use this space to provide any explanations or comments:

**PART 11 - GOVERNING BODY APPROVAL**

Please answer the following question by marking in the appropriate box

	YES	NO
--	-----	----

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?  YES  NO

**Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure**

**Policy - Requirements**

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

**The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:**

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.



Print the names of ALL members of current governing body below. Print Board Member's Name		A MAJORITY of the members of the governing body must complete and sign in the column below.
Board Member 1	Ginger Dodge	I <u>Ginger Dodge</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Ginger Dodge</u> Date: <u>3/18/2020 11:33:00 MDT</u> My term Expires: <u>May, 2022</u>
Board Member 2	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 3	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 4	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 5	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 6	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

**Certificate Of Completion**

Envelope Id: 6738F0689CB24E2D82720008587FB35A

Status: Completed

Subject: Please DocuSign: 144 No. 1 - 2019 Audit Exemption Short Form.pdf, 144 No. 2 - 2019 Audit Exempt...

Source Envelope:

Document Pages: 14

Signatures: 2

Envelope Originator:

Certificate Pages: 5

Initials: 0

Shannon McEvoy

AutoNav: Enabled

550 W. Eisenhower Blvd

Envelope Stamping: Enabled

Loveland, CO 80537

Time Zone: (UTC-07:00) Mountain Time (US & Canada)

shannonm@pinnacleconsultinggroupinc.com

IP Address: 96.69.139.121

**Record Tracking**

Status: Original

Holder: Shannon McEvoy

Location: DocuSign

3/18/2020 10:23:08 AM

shannonm@pinnacleconsultinggroupinc.com

**Signer Events**

Ginger Dodge

Ginger.Dodge@mcwhinney.com

Security Level: Email, Account Authentication (None)

**Signature**

DocuSigned by:  
*Ginger Dodge*  
DFAFD1AF020F458...

**Timestamp**

Sent: 3/18/2020 10:29:50 AM

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Signature Adoption: Pre-selected Style

Using IP Address: 4.14.120.146

**Electronic Record and Signature Disclosure:**

Accepted: 3/18/2020 10:59:33 AM

ID: 975c024e-4cfe-43e2-8811-21352829346c

**In Person Signer Events**

**Signature**

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**Editor Delivery Events**

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**Status**

**Timestamp**

**Intermediary Delivery Events**

**Status**

**Timestamp**

**Certified Delivery Events**

**Status**

**Timestamp**

**Carbon Copy Events**

**Status**

**Timestamp**

Amanda Castle

amandac@pinnacleconsultinggroupinc.com

Security Level: Email, Account Authentication (None)

**COPIED**

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**Electronic Record and Signature Disclosure:**

Not Offered via DocuSign

Shannon McEvoy

shannonm@pinnacleconsultinggroupinc.com

Assistant District Manager

Pinnacle Consulting Group

Security Level: Email, Account Authentication (None)

**COPIED**

Sent: 3/18/2020 10:29:50 AM

Resent: 3/18/2020 11:33:03 AM

Viewed: 3/18/2020 10:30:10 AM

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**Witness Events**

**Signature**

**Timestamp**

**Notary Events****Signature****Timestamp****Envelope Summary Events****Status****Timestamps**

Envelope Sent	Hashed/Encrypted	3/18/2020 10:29:50 AM
Certified Delivered	Security Checked	3/18/2020 10:59:34 AM
Signing Complete	Security Checked	3/18/2020 11:33:00 AM
Completed	Security Checked	3/18/2020 11:33:00 AM

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To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

- i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;
- ii. send us an email to [christinek@pinnacleconsultinggroupinc.com](mailto:christinek@pinnacleconsultinggroupinc.com) and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

### **Required hardware and software**

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: <https://support.docusign.com/guides/signer-guide-signing-system-requirements>.

### **Acknowledging your access and consent to receive and sign documents electronically**

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

By selecting the check-box next to 'I agree to use electronic records and signatures', you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify Pinnacle Consulting Group as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by Pinnacle Consulting Group during the course of your relationship with Pinnacle Consulting Group.

**EXHIBIT B**  
**FINANCIAL STATEMENTS**



Accountant's Financial Statement Preparation Report

BOARD OF DIRECTORS  
144TH METROPOLITAN DISTRICT NOS. 1-2

I have prepared the accompanying balance sheet for 144th Metropolitan District No. 1 as of December 31, 2018 and 2019 and the related statements of revenues and expenditures for the periods then ended for the 144th District Nos. 1-2. I have not audited, reviewed or compiled the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

I have also prepared the accompanying adopted budgets of revenue, expenditures and funds available prepared on the modified accrual basis of 144th Metropolitan District Nos. 1-2 for the year ending December 31, 2020.

Substantially all of the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

A handwritten signature in black ink, appearing to read "B. Campbell", is positioned above the typed name.

Brendan Campbell, CPA  
February 28, 2020

Loveland  
550 W. Eisenhower Blvd., Loveland, CO 80537  
(970)669-3611

Denver  
6950 East Belleview Avenue, Suite 200, Greenwood Village, CO 80111  
(303)333-4380



<b>144TH AVENUE METROPOLITAN DISTRICT NO. 1</b>			28-Feb-20
<b>BALANCE SHEET</b>			
<b>December 31, 2018 and December 31, 2019</b>			
	<b>Unaudited</b>	<b>Unaudited</b>	
	<b>Actual</b>	<b>Actual</b>	
	<b>12/31/2018</b>	<b>12/31/2019</b>	
<b>Assets</b>			
<b>Current Assets</b>			
Cash, Checking	\$ 12,832	\$ 18,372	
Prepaid Expense	5,626	3,737	
Accounts Receivable	11,004	-	
<b>Total Current Assets</b>	<b>\$ 29,463</b>	<b>\$ 22,109</b>	
<b>Total Assets</b>	<b>\$ 29,463</b>	<b>\$ 22,109</b>	
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$ 11,045	\$ 2,704	
<b>Total Current Liabilities</b>	<b>\$ 11,045</b>	<b>\$ 2,704</b>	
<b>Total Liabilities</b>	<b>\$ 11,045</b>	<b>\$ 2,704</b>	
<b>Fund Equity</b>			
<b>Fund Balance</b>			
Restricted	1,321	1,298	
Unassigned	17,097	18,107	
<b>Total Fund Equity</b>	<b>\$ 18,417</b>	<b>\$ 19,405</b>	
<b>Total Liabilities and Fund Equity</b>	<b>\$ 29,462</b>	<b>\$ 22,109</b>	
	=	=	
See Accompanying Accountant's Report	Page 1		

144TH AVENUE METROPOLITAN DISTRICT NO. 1						
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS						28-Feb-20
December 31, 2018 Actual, 2019 Adopted Budget						
Year-to-date Actual, Budget and Variance through December 31, 2019						
2020 Adopted Budget						
Modified Accrual Budgetary Basis						
GENERAL FUND	2018	2019	Actual	Budget	Variance	2020
	Unaudited	Adopted	Through	Through	Through	Adopted
	Actual	Budget	12/31/19	12/31/19	12/31/19	Budget
Revenues						
Park Facility Fee	\$ 44,018	\$ 43,262	\$ 43,562	\$ 43,262	\$ 300	\$ 44,911
<b>Total Revenues</b>	<b>\$ 44,018</b>	<b>\$ 43,262</b>	<b>\$ 43,562</b>	<b>\$ 43,262</b>	<b>\$ 300</b>	<b>\$ 44,911</b>
Expenditures						
Accounting	\$ 4,557	\$ 5,090	\$ 5,090	\$ 5,090	\$ -	\$ 5,280
District Management and Administration	9,216	10,350	10,350	10,350	-	11,760
Insurance	5,228	5,489	5,151	5,489	(338)	5,769
Utilities	2,666	5,721	3,753	5,721	(1,968)	3,090
Landscape Maintenance	10,000	12,000	12,000	12,000	-	12,000
Legal	5,246	5,000	5,530	5,000	530	5,000
Office, Dues and Other	620	1,000	699	1,000	(301)	1,440
Election	796	-	-	-	-	1,500
Contingency	-	1,500	-	1,500	(1,500)	1,500
<b>Total Operating Expenditures</b>	<b>\$ 38,328</b>	<b>\$ 46,150</b>	<b>\$ 42,574</b>	<b>\$ 46,150</b>	<b>\$ (3,576)</b>	<b>\$ 47,339</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ 5,690</b>	<b>\$ (2,888)</b>	<b>\$ 988</b>	<b>\$ (2,888)</b>	<b>\$ 3,876</b>	<b>\$ (2,428)</b>
<b>Beginning Fund Balance</b>	<b>12,727</b>	<b>18,417</b>	<b>18,417</b>		<b>18,417</b>	<b>\$ 20,088</b>
<b>Ending Fund Balance</b>	<b>\$ 18,417</b>	<b>\$ 15,529</b>	<b>\$ 19,405</b>	<b>\$ (2,888)</b>	<b>\$ 22,293</b>	<b>\$ 17,660</b>
					=	
See Accompanying Accountant's Report		Page 2				

144TH AVENUE METROPOLITAN DISTRICT NO. 2				28-Feb-20		
<b>STATEMENT OF REVENUES &amp; EXPENDITURES WITH BUDGETS</b>						
December 31, 2018 Actual, 2019 Adopted Budget						
Year-to-date Actual, Budget and Variance through December 31, 2019						
2020 Adopted Budget						
Modified Accrual Budgetary Basis						
<b>GENERAL FUND</b>	<b>2018</b>	<b>2019</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>2020</b>
	<b>Unaudited</b>	<b>Adopted</b>	<b>Through</b>	<b>Through</b>	<b>Through</b>	<b>Adopted</b>
<b>Revenues</b>	<b>Actual</b>	<b>Budget</b>	<b>12/31/19</b>	<b>12/31/19</b>	<b>12/31/19</b>	<b>Budget</b>
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	-	-	-	-	-	-
Interest & Other Income	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditures</b>						
Payment for Services to No. 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Treasurer's Fees	-	-	-	-	-	-
Contingency	-	-	-	-	-	-
<b>Total Operating Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
					=	
See Accompanying Accountant's Report		Page 3				

**EXHIBIT C**  
**2020 ADOPTED BUDGETS**  
**FOR**  
**144<sup>th</sup> AVENUE METROPOLITAN DISTRICTS NOS. 1 AND 2**

CERTIFIED RECORD  
OF  
PROCEEDINGS RELATING TO  
**144TH AVENUE METROPOLITAN DISTRICT NO. 1**  
ADAMS COUNTY, COLORADO  
AND THE BUDGET HEARING  
FOR FISCAL YEAR  
2020

STATE OF COLORADO    )  
                                  )  
COUNTY OF ADAMS    )ss.  
                                  )  
144<sup>TH</sup> AVENUE         )  
METROPOLITAN         )  
DISTRICT NO. 1        )

The Board of Directors of the 144th Avenue Metropolitan District No. 1, Adams County, Colorado, held a meeting at Arbour Commons at The Orchards Town Center clubhouse, 663 W. 148th Avenue, Westminster, CO 80023 on December 3, 2019 at 1:00 p.m.

The following members of the Board of Directors were present:

Ginger Dodge, Secretary/Treasurer

Also, in attendance were: Deborah Early, Icenogle Seaver & Pogue, P.C., District Counsel; Shannon McEvoy, Pinnacle Consulting Group Inc. Amanda Castle, Ron Angle, and Carol VanBeber (Via Teleconference); Pinnacle Consulting Group Inc.

Mr. McEvoy stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2020 budget. Director Dodge opened the public hearing on the District's proposed 2020 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Dodge moved to adopt the following Resolution:

## RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE 144TH AVENUE METROPOLITAN DISTRICT NO. 1, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2020, AND ENDING ON THE LAST DAY OF DECEMBER 2020,

WHEREAS, the Board of Directors of the 144th Avenue Metropolitan District No. 1 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on November 21, 2019, in Westminster Window, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 3, 2019, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE 144TH AVENUE METROPOLITAN DISTRICT NO. 1 OF ADAMS COUNTY, COLORADO:

Section 1. 2020 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2020 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2020. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the 144th Avenue Metropolitan District No.1 for calendar year 2020.

Section 4. 2020 Levy of Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2020 Budget year is \$ 0.000 That the 2019 valuation for assessment, as certified by the Adams County Assessor, is \$0.00.

A. Levy for General Operating Fund. That for the purposes of meeting all general operating expense of the District during the 2020 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the 2019 total valuation of assessment of all taxable property within the District.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Adams County, Colorado, the 0.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

**[Remainder of Page Left Blank Intentionally.]**



**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO: County Commissioners<sup>1</sup> of Adams County, Colorado.

On behalf of the 144<sup>th</sup> Avenue Metropolitan District No. 1  
(taxing entity)<sup>A</sup>

the Board of Directors  
(governing body)<sup>B</sup>

of the 144<sup>th</sup> Avenue Metropolitan District No. 1  
(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 0 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 0 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/15/2019 for budget/fiscal year 2020  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE <sup>H</sup> (see end notes for definitions and examples) <sup>I</sup>	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>0.000</u> mills	\$ <u>0.00</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><u>0.000</u> mills</b>	<b>\$ <u>0.00</u></b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b><u>0.000</u> mills</b>	<b>\$ <u>0.00</u></b>

Contact person: (print) Brendan Campbell Daytime phone: (970) 669-3611  
Signed:  Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- 1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
- 2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

- 3. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
- 4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

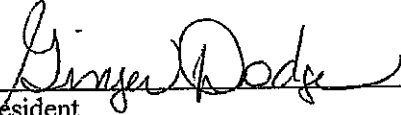
Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Dodge, Secretary of the District, and made a part of the public records of 144th Avenue Metropolitan District No. 1.

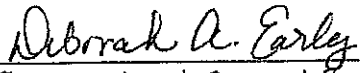
The foregoing Resolution was seconded by Director Dodge.

**[Remainder of Page Left Blank Intentionally.]**

ADOPTED AND APPROVED this 3<sup>rd</sup> day of December 2019.

  
\_\_\_\_\_  
President

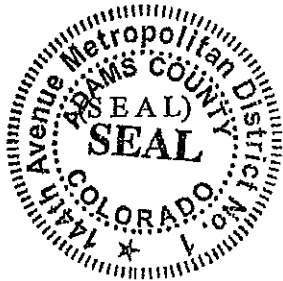
ATTEST:

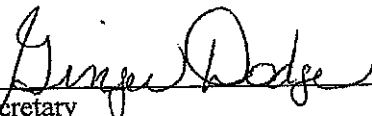
  
\_\_\_\_\_  
~~Secretary~~ Legal Counsel for District

STATE OF COLORADO )  
 )  
COUNTY OF ADAMS )ss.  
 )  
144<sup>th</sup> AVENUE )  
METROPOLITAN )  
DISTRICT NO. 1 )

I, Ginger Dodge, Secretary to the Board of Directors of the 144th Avenue Metropolitan District No. 1, Adams County, Colorado, do hereby certify that the foregoing pages numbered 1 to 9, inclusive, constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held at the Arbour Commons at The Orchards Town Center clubhouse, 663 W. 148th Avenue, Westminster, CO 80023 on December 3, 2019, at 1:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2020; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2020 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 3<sup>rd</sup> day of December 2019.



  
Secretary



**PINNACLE**  
CONSULTING GROUP, INC.

Accountant's Report

BOARD OF DIRECTORS  
144<sup>TH</sup> METROPOLITAN DISTRICT NO. 1

I have prepared the accompanying forecasted budget of revenues, expenditures and fund balances of the 144<sup>th</sup> Metropolitan District No. 1 for the year ending December 31, 2020, including the forecasted estimate of comparative information for the year ending December 31, 2019. I have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America.

The actual historical information for the year 2018 is presented for comparative purposes only.

Substantially all of the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the District's results of operations for the forecasted periods. Accordingly, this forecast is not designed for those who are not informed about such matters.

Brendan Campbell, CPA  
January 20, 2020



## 144<sup>TH</sup> AVENUE METROPOLITAN DISTRICT NO. 1

### 2020 BUDGET MESSAGE

144<sup>th</sup> Avenue Metropolitan District No. 1 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was formed in August 2004 with the Service Plan Amended and Restated in October, 2013. The District was established as the "Service District" as part of a "Multiple District Structure" in the City of Westminster, Colorado. Along with District No. 2 ("Taxing District"), this District was organized to provide limited service to a multifamily residential community, and the operation and maintenance of public park and recreation facilities and programs.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2020 budget, the following goals are foremost for the District:

- Provide safe and reliable maintenance of public park and recreation facilities and programs in the most economic manner possible.

#### **Overview**

Highlights of the 2020 budget include the following:

- The District is funded through a park facility fee, and assesses zero mills for property tax collections.

#### **General Fund**

##### *Revenue*

The District has budgeted revenue of \$44,911 in the form of a park facility fee.

##### *Expenses*

The District's General Fund expenditures consist of administrative and operations costs of \$47,339, an increase of \$1,189 from 2019. The change in expense is attributable to \$1,500 in budgeted expenditures related to the 2020 election. Major expenses include: landscape maintenance of \$12,000; district management of \$11,760; insurance of \$5,769; utilities of \$3,090; legal fees of \$5,000.

##### *Fund Balance/Reserves*

The District has provided for an emergency reserve fund equal to at least 3% of the fiscal year spending for 2020, as defined under TABOR. The ending fund balance is expected to be \$20,088 and \$17,660 for the fiscal years 2019 and 2020, respectively.



CERTIFIED RECORD  
OF  
PROCEEDINGS RELATING TO  
**144TH AVENUE METROPOLITAN DISTRICT NO. 2**  
ADAMS COUNTY, COLORADO  
AND THE BUDGET HEARING  
FOR FISCAL YEAR  
2020

STATE OF COLORADO )  
 )  
COUNTY OF ADAMS )ss.  
 )  
144<sup>TH</sup> AVENUE )  
METROPOLITAN )  
DISTRICT NO. 2 )

The Board of Directors of the 144th Avenue Metropolitan District No. 2, Adams County, Colorado, held a meeting at Arbour Commons at The Orchards Town Center clubhouse, 663 W. 148th Avenue, Westminster, CO 80023 on December 3, 2019 at 1:00 p.m.

The following members of the Board of Directors were present:

Ginger Dodge, Secretary/Treasurer

Also, in attendance were: Deborah Early, Icenogle Seaver & Pogue, P.C., District Counsel; Shannon McEvoy, Pinnacle Consulting Group Inc. Amanda Castle, Ron Angle, and Carol VanBeber (Via Teleconference); Pinnacle Consulting Group Inc.

Mr. McEvoy stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2020 budget. Director Dodge opened the public hearing on the District's proposed 2020 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Dodge moved to adopt the following Resolution:

## RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE 144TH AVENUE METROPOLITAN DISTRICT NO. 2, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2020, AND ENDING ON THE LAST DAY OF DECEMBER 2020,

WHEREAS, the Board of Directors of the 144th Avenue Metropolitan District No. 2 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on November 21, 2019, in Westminster Window, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 3, 2019, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE 144TH AVENUE METROPOLITAN DISTRICT NO. 2 OF ADAMS COUNTY, COLORADO:

Section 1. 2020 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2020 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2020. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the 144th Avenue Metropolitan District No.2 for calendar year 2020.

Section 4. 2020 Levy of Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2020 Budget year is \$ 0.000 That the 2019 valuation for assessment, as certified by the Adams County Assessor, is \$0.00.

A. Levy for General Operating Fund. That for the purposes of meeting all general operating expense of the District during the 2020 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the 2019 total valuation of assessment of all taxable property within the District.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Adams County, Colorado, the 0.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

**[Remainder of Page Left Blank Intentionally.]**

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO: County Commissioners<sup>1</sup> of Adams County, Colorado.

On behalf of the 144<sup>th</sup> Avenue Metropolitan District No. 2,  
(taxing entity)<sup>A</sup>

the Board of Directors,  
(governing body)<sup>B</sup>


of the 144<sup>th</sup> Avenue Metropolitan District No. 2,  
(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 0 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 0 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/15/2019 for budget/fiscal year 2020  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	0.000 mills	\$ 0.00
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>0.000 mills</b>	<b>\$ 0.00</b>
3. General Obligation Bonds and Interest <sup>J</sup>	mills	\$
4. Contractual Obligations <sup>K</sup>	mills	\$
5. Capital Expenditures <sup>L</sup>	mills	\$
6. Refunds/Abatements <sup>M</sup>	mills	\$
7. Other <sup>N</sup> (specify): _____	mills	\$
	mills	\$
<b>TOTAL: [ Sum of General Operating Subtotal and Lines 3 to 7 ]</b>	<b>0.000 mills</b>	<b>\$ 0.00</b>

Contact person: (print) Brendan Campbell Daytime phone: (970) 669-3611  
Signed:  Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

3. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

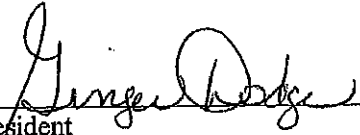
Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Dodge, Secretary of the District, and made a part of the public records of 144th Avenue Metropolitan District No. 2.

The foregoing Resolution was seconded by Director Dodge.

**[Remainder of Page Left Blank Intentionally.]**

ADOPTED AND APPROVED this 3<sup>rd</sup> day of December 2019.

  
\_\_\_\_\_  
President

ATTEST:

  
\_\_\_\_\_  
Secretary Legal Counsel for District

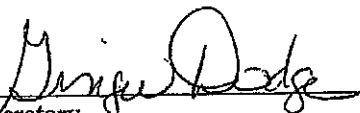


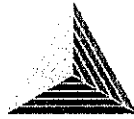
STATE OF COLORADO )  
 )  
COUNTY OF ADAMS )ss.  
 )  
144<sup>th</sup> AVENUE )  
METROPOLITAN )  
DISTRICT NO. 2 )

I, Ginger Dodge, Secretary to the Board of Directors of the 144th Avenue Metropolitan District No. 2, Adams County, Colorado, do hereby certify that the foregoing pages numbered 1 to 9, inclusive, constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held at the Arbour Commons at The Orchards Town Center clubhouse, 663 W. 148th Avenue, Westminster, CO 80023 on December 3, 2019, at 1:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2020; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2020 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 3<sup>rd</sup> day of December 2019.



  
Secretary



**PINNACLE**  
CONSULTING GROUP, INC.

Accountant's Report

BOARD OF DIRECTORS  
144<sup>TH</sup> METROPOLITAN DISTRICT NO. 2

I have prepared the accompanying forecasted budget of revenues, expenditures and fund balances of the 144<sup>th</sup> Metropolitan District No. 2 for the year ending December 31, 2020, including the forecasted estimate of comparative information for the year ending December 31, 2019. I have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America.

The actual historical information for the year 2018 is presented for comparative purposes only.

Substantially all of the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the District's results of operations for the forecasted periods. Accordingly, this forecast is not designed for those who are not informed about such matters.

Brendan Campbell, CPA  
January 20, 2020



## 144<sup>TH</sup> AVENUE METROPOLITAN DISTRICT NO. 2

### 2020 BUDGET MESSAGE

144<sup>th</sup> Avenue Metropolitan District No. 2 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was formed in August 2004. The District was established as the “Taxing District” as part of a “Multiple District Structure” in the City of Westminster, Colorado. Along with District No. 1 (“Service District”), this District was organized to provide limited service to a multifamily residential community, and the operation and maintenance of public park and recreation facilities and programs.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

#### **Overview**

Highlights of the 2020 budget include the following:

- The District is not active and has no operating revenue and expenses budgeted for the fiscal year 2020.