

Bennett Ranch Metropolitan District Nos. 1-4

2019 Annual Report

**BENNETT RANCH METROPOLITAN DISTRICT NOS. 1-4
TOWN OF BENNETT, STATE OF COLORADO
ANNUAL REPORT FOR FISCAL YEAR 2019**

Pursuant to the Service Plan for the Bennett Ranch Metropolitan District Nos. 1-4 (the “Districts”), the Districts are required to provide an annual report to the Town of Bennett (the “Town”) with regard to the following matters:

To the best of our actual knowledge, for the year ending December 31, 2019, the Districts make the following report:

- 1. Boundary changes made or proposed to the Districts’ boundary as of December 31 of the prior year.**

There were no boundary changes made or proposed to the Districts’ boundaries in 2019.

- 2. Copies of the Districts’ rules and regulations, if any, as of December 31 of the prior year.**

As of December 31, 2019, the Districts have not yet adopted rules and regulations.

- 3. A summary of any litigation which involves the Public Improvements as of December 31 of the prior year.**

To our actual knowledge, based on review of the court records in Adams County, Colorado there is no litigation involving the District as of December 31, 2019.

- 4. Status of the District’s construction of the Public Improvements as of December 31 of the prior year.**

As of December, 31, 2019, the Districts had not constructed Public Improvements.

- 5. A list of all facilities and improvements constructed by the District that have been dedicated to and accepted by the Town as of December 31 of the prior year.**

As of December, 31, 2019, the Districts had not constructed Public Improvements that were dedicated to the Town.

- 6. Notice of any uncured events of default by the District, which continue beyond a ninety (90) day period, under any Debt instrument.**

There are no uncured events of default by the Districts, which continue beyond a ninety (90) day period, under any Debt instrument.

- 7. Any inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.**

None.

8. Any alteration or revision of the proposed schedule of Debt issuance set forth in the Financial Plan.

None.