

PENRITH PARK METROPOLITAN DISTRICT

c/o Special District Solutions, Inc.
2370 Antelope Ridge Trail
Parker, CO 80138
303-662-1999

Annual Report for 2019

The Penrith Park Metropolitan District (the “District”) is a Title 32 Special District that was organized on March 29, 2018 for the purpose of financing public improvements for the use and benefit of the residents and taxpayers of the District. The District is located in the Town of Bennett, in Adams County, Colorado.

As required by Section VIII of the Amended and Restated Service Plan of the District, approved by the Town of Bennett on August 28, 2018, the following report is hereby submitted.

1. Boundary Changes - There have been no recent changes made or proposed to the District’s boundaries as of December 31, 2019.
2. Rules and Regulations - The District has not adopted any rules or regulations as of December 31, 2019.
3. Litigation Involving Public Improvements - The District is not currently involved in litigation which involves the public improvements of December 31, 2019.
4. Construction of Public Improvements – Residential water, wastewater, storm water control, and residential roadway infrastructure has been constructed as of December 31, 2019.
5. Facilities and Improvements Constructed – No facilities or improvements constructed by the District have been dedicated to and accepted by the Town as of December 31, 2019.
6. Notice of Any Uncured Events of Default – None
7. Inability of the District to Pay Obligations – None
8. Alteration or Revision of Proposed Schedule of Debt Issuance – The District issued General Obligation Limited Tax Bonds, Series 2019A, in the aggregate principal amount of \$3,410,000 and Subordinate General Obligation Limited Tax Bonds, Series 2019B, in the aggregate principal amount of \$900,000 on October 16, 2019.

Please direct any questions regarding the District or this report to the District’s Manager, Mr. Kurt C. Schlegel, at kurt@SpecialDistrictSolutions.com or 303-662-1999.