

Contacts:

Jim Siedlecki, Director of Public Information

O: (720) 523-6793 M: (402) 203-5498

jsiedlecki@adcogov.org

June 8, 2016

Adams County News and Information **Adams Becomes Second County to Adopt C-PACE Program**

Adams County Commissioners on Tuesday, June 7, approved a resolution that will allow commercial, industrial and government entities access to the Colorado Property Assessed Clean Energy (C-PACE) program. Adopting C-PACE approved legislation is required before property owners can gain access to this financing tool.

The C-PACE program allows property owners (including multi-family residential buildings with more than four units) to make cost and energy-savings improvements to their properties that might have been cost prohibitive without this program. Approved property owners will have access to low-interest loans with payments stretched out up to 20 years.

“The structure of this program allows commercial and industrial property owners an option to access low-interest and long-term financing that will make these sustainable improvements much more cost effective,” said Commissioner Steve O’Dorisio. “By stretching out the payments at a low rate, these business and property owners can reduce their operating costs and invest some of those savings into opportunities to grow their business.”

The financing payback is included as a special assessment on the property tax bill of a building owner, and is backed by private financial markets. The program is managed by the New Energy Improvement District and the Colorado Energy Office.

Adams County joins Boulder as the only two counties in Colorado currently offering the C-PACE program. This program will be an important tool in lowering energy costs and consumption for businesses and property owners in the county, and aligns with the goals of the county’s [2030 Sustainability Plan](#). The 2030 Sustainability Plan is the driving document for the county’s sustainability vision, and directs achievement towards goals of energy reduction, waste diversion, water conservation, and community sustainability.

For more information, contact Julia Ferguson 720.523.6287 or julia.ferguson@adcogov.org.

###